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ATTENTION

Agency Disclosure Form Change

A new law – Agency Responsibility Act – has just been signed by the Governor. This law will effectuate a change to the MAR Agency Disclosure Form (Disclosure Regarding Real Estate Agency Relationship).

The change will become mandatory on July 1, 2008 and will be as follows:

An additional check line will be added to the form (page 2) under the types of Agency – as follows:

> **LICENSEE DISCLOSURE:** I hereby disclose that the agency status for the licensee named below is *(MARK ONLY ONE)*
>
> ☐ Seller's Agent **(I will not be representing the buyer unless otherwise agreed in writing.)**
> ☐ Buyer's Agent
> ☐ Dual Agent
> ➡ ☐ **Limited Service Brokerage** NEW
> ☐ Transaction Coordinator **(A licensee who is not acting as an agent of either the seller or the buyer.)**
> ☐ None of the above

REMINDER: The change will be mandatory by law – on <u>July 1, 2008</u>

<u>You can continue to use the current Agency Disclosure Forms until July 1, 2008</u>, so you can use up your current supply.

<u>The MLS office will have new forms available in June.</u> In the meantime, we will be limiting the orders for these forms so you will not purchase a large supply of the old forms.