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Michigan Multiple Listing Service  
Your Real Source for Real Estate

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Karen Kage, CEO  
Realcomp II Ltd.  
Ms. Karen Kage, CEO  
28555 Orchard Lake Road – Suite 200  
Farmington Hills, MI 48334

Subject: *Offer to Share Information*

Dear Karen,

At the meeting on January 23, 2008 when all of the SE Michigan Boards met to discuss sharing of information, I verbally extended an invitation to share listing data between MiRealSource and all other Boards/MLS's in attendance. Realcomp was included in that invitation.

This letter is to further confirm our intentions and offer a written invitation for Realcomp to share listing information with MiRealSource through the Single Point of Entry program.

As indicated in your latest correspondence, there are some concerns on behalf of your leadership with regard to the Single Point of Entry program. The main concern was due to the fact that MiRealSource Bylaws allowed non-REALTORS® to become Shareholders and users of our MLS information.

To relieve that concern, I would like to make you aware of the fact that at our recent Board of Director meeting, it was voted to change the MiRealSource Bylaws to now require REALTOR® membership to qualify for Shareholder status.

**MiRealSource membership will now require all Brokers/Agents to be REALTORS®, and we will continue to promote REALTORS® as we always have in the past.**

Your concern regarding cost could be eliminated once sharing is agreed upon by all Boards/MLS's in SE Michigan. One Single database would mean that Brokers could choose one MLS of their choice. One fee, even if it were increased by a few dollars, would save everyone money, not cost more.

It is our hope that you will reconsider your decision to discontinue discussions to share information. Our invitation is open.

If you have any questions or require additional information, please feel free to contact me.

Sincerely,

Virginia M. Bratt  
Chief Executive Officer