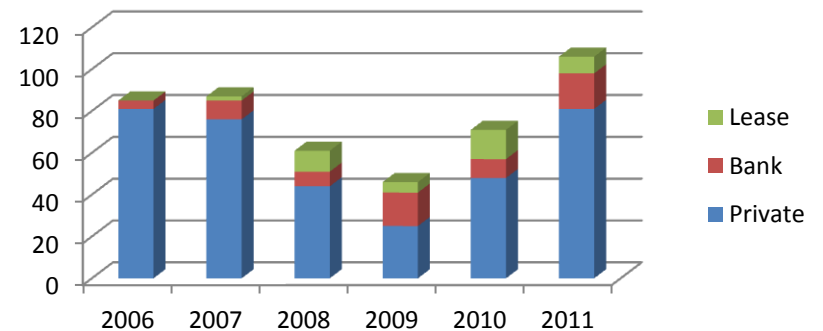


Trend Analysis for St.Clair County Condominiums

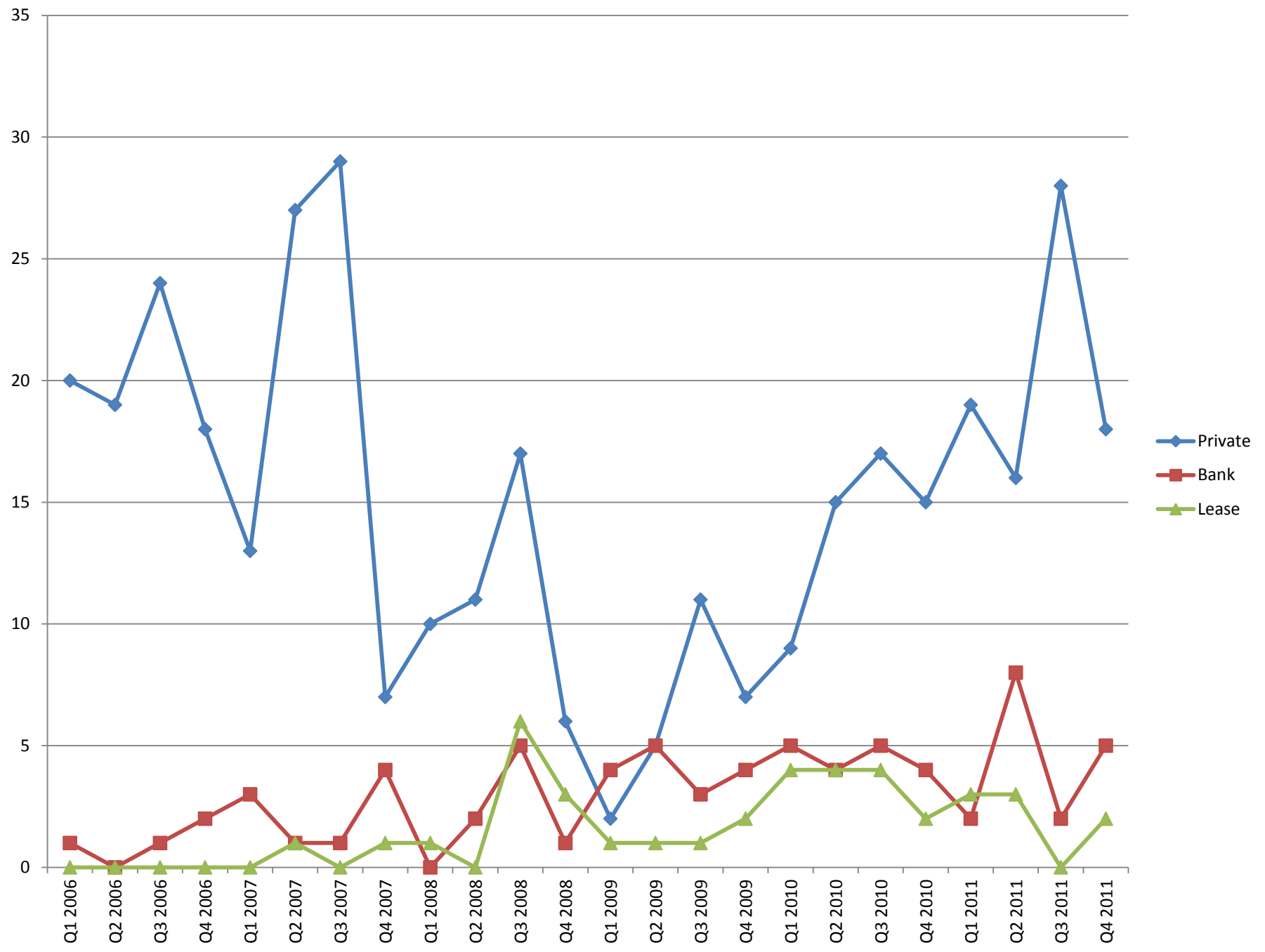
| Period | # Sold Private | Private | # Sold Bank/Gov | Bank/Gov | # Sold Lease | Lease | Verify | AVG Sale Price Private | Avg Sale Price Bank/Gov | AVG Sale Price All |
|---------|----------------|---------|-----------------|----------|--------------|-------|--------|------------------------|-------------------------|--------------------|
| Q1 2006 | 20 | 95% | 1 | 5% | 0 | 0% | 100% | \$150,457 | \$115,900 | \$148,811 |
| Q2 2006 | 19 | 100% | 0 | 0% | 0 | 0% | 100% | \$113,011 | \$0 | \$113,011 |
| Q3 2006 | 24 | 96% | 1 | 4% | 0 | 0% | 100% | \$123,586 | \$87,450 | \$118,981 |
| Q4 2006 | 18 | 90% | 2 | 10% | 0 | 0% | 100% | \$135,250 | \$83,500 | \$130,075 |
| Q1 2007 | 13 | 81% | 3 | 19% | 0 | 0% | 100% | \$107,976 | \$113,000 | \$108,918 |
| Q2 2007 | 27 | 93% | 1 | 3% | 1 | 3% | 100% | \$120,673 | \$115,400 | \$117,759 |
| Q3 2007 | 29 | 97% | 1 | 3% | 0 | 0% | 100% | \$144,971 | \$134,000 | \$144,605 |
| Q4 2007 | 7 | 58% | 4 | 33% | 1 | 8% | 100% | \$183,992 | \$68,175 | \$130,154 |
| Q1 2008 | 10 | 91% | 0 | 0% | 1 | 9% | 100% | \$104,519 | \$0 | \$104,519 |
| Q2 2008 | 11 | 85% | 2 | 15% | 0 | 0% | 100% | \$97,672 | \$66,500 | \$92,876 |
| Q3 2008 | 17 | 61% | 5 | 21% | 6 | 18% | 100% | \$117,305 | \$77,620 | \$97,463 |
| Q4 2008 | 6 | 60% | 1 | 10% | 3 | 30% | 100% | \$81,833 | \$127,000 | \$104,417 |
| Q1 2009 | 2 | 29% | 4 | 57% | 1 | 14% | 100% | \$83,750 | \$54,375 | \$69,063 |
| Q2 2009 | 5 | 45% | 5 | 45% | 1 | 10% | 100% | \$110,760 | \$38,980 | \$74,870 |
| Q3 2009 | 11 | 73% | 3 | 20% | 1 | 7% | 100% | \$160,218 | \$30,900 | \$95,559 |
| Q4 2009 | 7 | 54% | 4 | 31% | 2 | 15% | 100% | \$179,642 | \$47,975 | \$113,809 |
| Q1 2010 | 9 | 50% | 5 | 28% | 4 | 22% | 100% | \$45,350 | \$61,080 | \$101,681 |
| Q2 2010 | 15 | 65% | 4 | 17% | 4 | 17% | 100% | \$89,510 | \$75,225 | \$78,980 |
| Q3 2010 | 17 | 65% | 5 | 19% | 4 | 15% | 100% | \$118,294 | \$59,300 | \$89,088 |
| Q4 2010 | 15 | 71% | 4 | 19% | 2 | 10% | 100% | \$93,590 | \$63,762 | \$87,310 |
| Q1 2011 | 19 | 79% | 2 | 8% | 3 | 13% | 100% | \$112,671 | \$28,250 | \$91,679 |
| Q2 2011 | 16 | 59% | 8 | 30% | 3 | 11% | 100% | \$108,056 | \$66,875 | \$83,948 |
| Q3 2011 | 28 | 93% | 2 | 7% | 0 | 0% | 100% | \$92,817 | \$64,000 | \$90,896 |
| Q4 2011 | 18 | 72% | 5 | 20% | 2 | 8% | 100% | \$110,863 | \$65,425 | \$100,985 |

Summary Totals

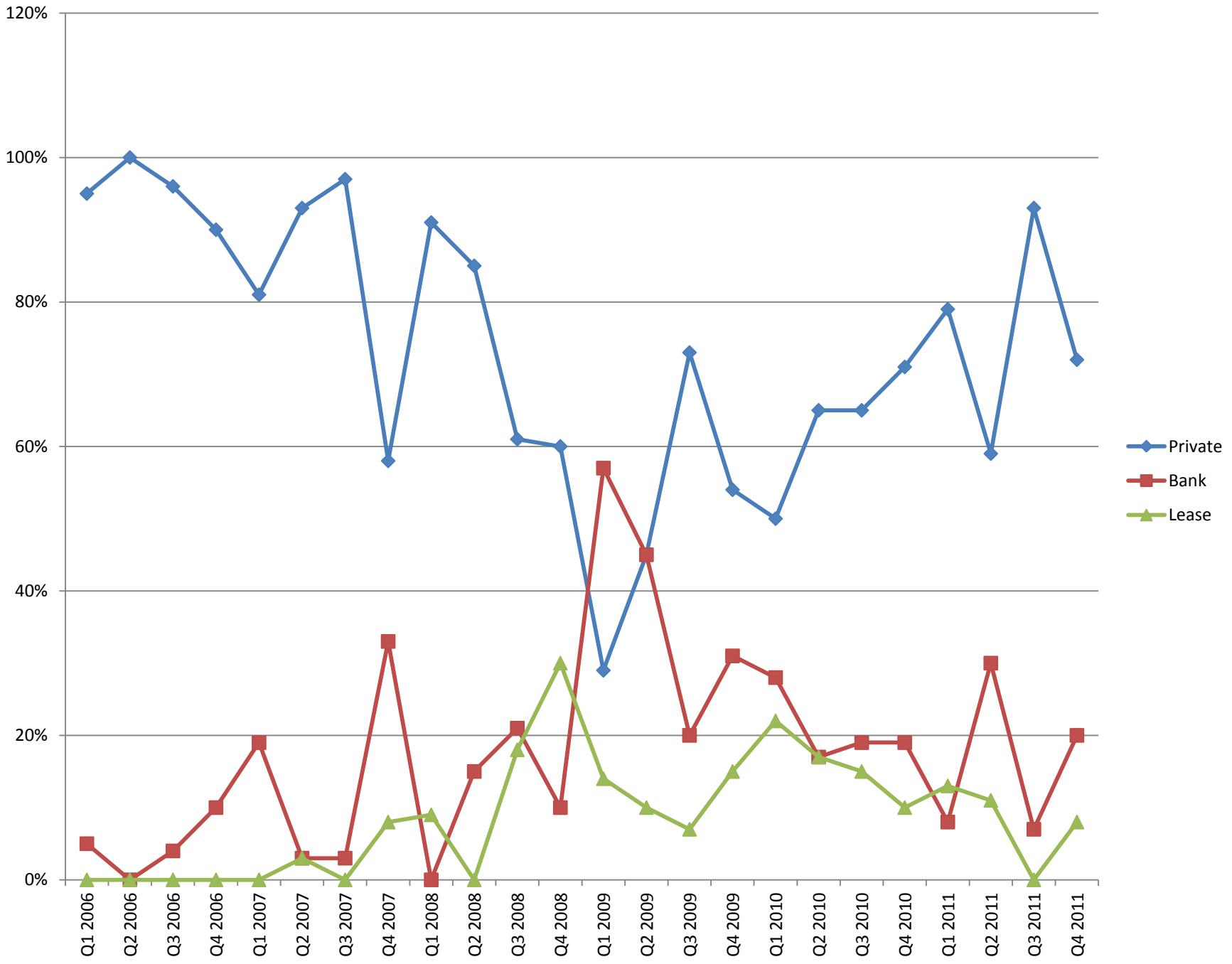
| Year | # Sold Private | Private | # Sold Bank | Bank | # Sold Lease | Lease |
|------|----------------|---------|-------------|------|--------------|-------|
| 2006 | 81 | 95% | 4 | 5% | 0 | 0% |
| 2007 | 76 | 82% | 9 | 15% | 2 | 3% |
| 2008 | 44 | 72% | 7 | 12% | 10 | 16% |
| 2009 | 25 | 54% | 16 | 35% | 5 | 11% |
| 2010 | 48 | 68% | 9 | 13% | 14 | 19% |
| 2011 | 81 | 76% | 17 | 16% | 8 | 8% |



YTD Line Graph of Summary Totals For St.Clair County



YTD % of Total St.Clair County Condominiums Sold



YTD Average Sale Price for Total St.Clair County Condominiums Sold

